

Money Matters

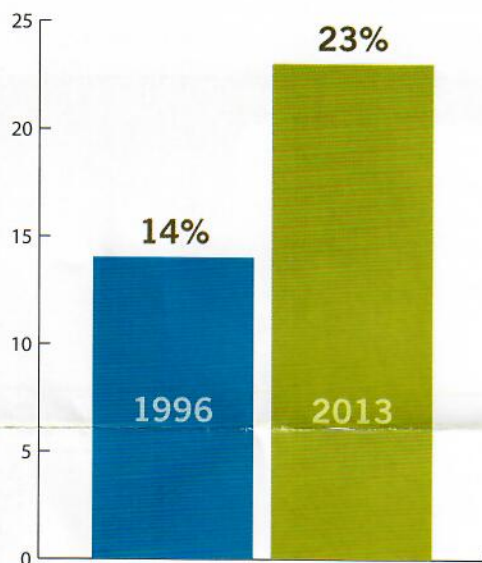
For U.S. householders age 65 and older:

\$36,895 – median household income

\$170,516 – median net worth

More Boomers Are Launching New Businesses

Entrepreneurs between age 55 and 64



Boomers are twice as likely as Millennials to be planning to start a new business within the next year, and most Boomers (8 out of 10) are starting a business for lifestyle reasons.

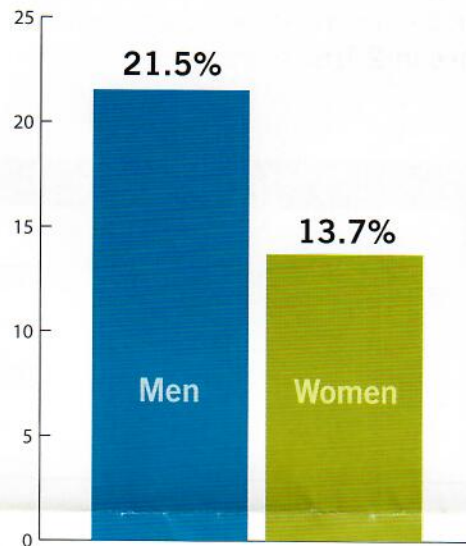
EMPLOYMENT ASSISTANCE

The Senior Community Service Employment Program helps 55+ low-income, unemployed individuals find part-time jobs with community service organizations, building skills and self-confidence, often leading to permanent employment.

ncoa.org/economic-security/matureworkers/scsep/

Still Working

Share of 65+ Americans who are employed



5.2 million full-time, year-round workers are 65+ (in 2014).

By the Numbers: Social Security

2020 – The year Social Security will be paying out more than it's bringing in.

2034 – The year all “spare cash” is exhausted, meaning an overhaul will be required to keep Social Security solvent.

60% – The number of seniors who are filing for Social Security before full retirement age, even though doing so means reduced monthly benefits.

12 months – The “grace period” to change your mind about taking early retirement benefits. However, every cent received must be paid back before the payout begins growing again.

90% or more – The share of income from Social Security that 21% of married recipients over age 65 rely upon (and 43% of single recipients).